

Two-Year Comparative Income Statement

Pal Mac Soccer Club, Inc.

Financial statements in U.S. dollars

	2018	Note	2017	Note	Increase / (Decrease)	Percent Change
Revenue						
Banquets	3,772		1,502		2,270	151%
Players	0		90		(90)	-100%
Charity	0		0		0	
Coaching	0		0		0	
Concessions	10,821		11,743		(923)	-8%
Equipment	0		0		0	
Fall Soccer	0		0		0	
Miscellaneous	106		337		(231)	-69%
Scholarships	0		0		0	
Summer Soccer	23,861		17,519		6,341	36%
Winter Soccer	5,817		5,767		50	1%
Interest Income	18		15		2	14%
Gross Revenues	44,393		36,974		7,420	20%

Expenses						
Banquets	4,710		2,893		1,817	63%
Players	3,555		2,028		1,528	75%
Charity	500		490		10	2%
Coaching	1,150		1,016		134	13%
Concessions	5,113		5,484		(371)	-7%
Equipment	540		0		540	
Fall Soccer	0		775		(775)	-100%
Miscellaneous	1,220		1,029		191	19%
Scholarships	1,000		1,500		(500)	-33%
Summer Soccer	20,272		13,251		7,021	53%
Winter Soccer	5,816		4,978		838	17%
Interest Expense					0	
Total Expenses	43,876		33,444		10,432	31%

	2018		2017		Increase / (Decrease)	Percent Change
Net Income/Expense						
Banquets	(938)	1	(1,391)		453	-33%
Players	(3,555)	2	(1,938)		(1,618)	84%
Charity	(500)		(490)		(10)	2%
Coaching	(1,150)		(1,016)		(134)	13%
Concessions	5,707		6,259		(551)	-9%
Equipment	(540)		0		(540)	
Fall Soccer	0		(775)		775	-100%
Miscellaneous	(1,114)	5	(692)		(422)	61%
Scholarships	(1,000)		(1,500)		500	-33%
Summer Soccer	3,588		4,268		(680)	-16%
Winter Soccer	1	6	789		(788)	-100%
Interest (net)	18		15		2	14%
Net Operating Income	517		3,530		(3,012)	-85%

End of Year Cash Balance: 15,816 15,298

Current Year Notes

- All banquet money ran through the club in 2018
- Sectional Championship Awards: Boys and Girls (2017 reflects the 2016 Girls' award, paid in January 2017)
- Indoor goals (6x12) for tournament
- Last year, backpacks, etc. were here, now under "Players".
- Storage, PO Box, Insurance, Website, etc.
- Broke even on winter tournament player fees this year.