

Two-Year Comparative Income Statement

Palmyra-Macedon Soccer Club, Inc.

Financial statements in U.S. dollars

	2020	Note	2019	Note	Increase / (Decrease)	Percent Change
Revenue						
Banquets	50		924		(874)	-95%
Players	1,135		0		1,135	
Charity	1,062		450		612	136%
Coaching	50		0		50	
Concessions	5,760		12,986		(7,226)	-56%
Equipment	0		0		0	
Fall Soccer	0		0		0	
Miscellaneous	40		205		(165)	-81%
Scholarships	0		0		0	
Summer Soccer	5,864		14,674		(8,810)	-60%
Winter Soccer	4,662		5,501		(839)	-15%
Interest Income	22		15		6	41%
Gross Revenues	18,644		34,756		(16,111)	-46%

	2020		2019		Increase / (Decrease)	Percent Change
Expenses						
Banquets	521		1,763		(1,242)	-70%
Players	3,115		2,364		751	32%
Charity	1,574		450		1,124	250%
Coaching	50		700		(650)	-93%
Concessions	1,826		5,579		(3,752)	-67%
Equipment	0		0		0	
Fall Soccer	0		0		0	
Miscellaneous	1,046		1,239		(193)	-16%
Scholarships	1,500		1,250		250	20%
Summer Soccer	6,040		11,222		(5,182)	-46%
Winter Soccer	4,641		5,945		(1,304)	-22%
Interest Expense					0	
Total Expenses	20,313		30,512		(10,199)	-33%

	2020	Note	2019	Note	Increase / (Decrease)	Percent Change
Net Income/Expense						
Banquets	(471)	1	(839)		368	-44%
Players	(1,980)	2	(2,364)		384	-16%
Charity	(512)	3	0		(512)	
Coaching	0		(700)		700	-100%
Concessions	3,934	4	7,407		(3,474)	-47%
Equipment	0		0		0	
Fall Soccer	0		0		0	
Miscellaneous	(1,006)	5	(1,034)		28	-3%
Scholarships	(1,500)		(1,250)		(250)	20%
Summer Soccer	(176)	6	3,452		(3,628)	-105%
Winter Soccer	21	7	(444)		465	-105%
Interest (net)	22		15		6	41%
Net Operating Income	(1,669)		4,243		(5,912)	-139%

End of Year Cash Balance **18,390** **20,059**

Current Year Notes

- 1 No banquets in 2020 - COVID (still purchased trophies)
- 2 Sectional gear for 2019 season, backpacks, warmups
- 3 mostly Conrad Button donation
- 4 No Fall Concessions - COVID (still had Feb tournament)
- 5 website, storage, PO Box, insurance
- 6 No summer soccer - COVID
- 7 Still had winter soccer in beginning of year (pre-COVID)